

Ariel Rosado Remembered With Scholarship Initiative



Well known cyclist and corporate law scholar Ariel Rosado died in a tragic traffic accident in May 2011.

And now his family has committed to keep his memory alive by launching

the Ariel Rosado Memorial Education Foundation. The Foundation's main purpose is to provide funding for educational scholarships and sporting activities to encourage Belizean youths to develop healthy minds in healthy bodies.

It was publicly launched today at a press conference - which was tinged with more than a little sadness - but also a spirit of resolve. One of the Foundation's founding members Terry Gordon explained how the scholarship initiative came about:

Marty



Terry Gordon

"The Ariel Rosado Memorial Education Foundation has been established to commemorate the life of an outstanding Belizean youth who lost his life in a traffic accident three weeks after completing his 28 birthday."



Terry Gordon

"The foundation has been established to raise and manage funds to provide high school scholarships and sporting opportunities for deserving Belizean youth. The foundation hopes to realize this goal through corporate sponsorship, individual donations, individual and corporate pledges fundraising through the annual ride."

"The main fundraising activity of the foundation will be an annual ride to be held on the 3rd Saturday after the holy day; the Annual Cross Country Cycling Race."

Dr. Alvaro Rosado, Father

"We were talking about 20 scholarships a year and that sounds good for the first year because that is \$40,000.00 but when you go to the 4th year; you are talking about \$160,000.00. We are planning to see that every scholarship child goes through the entire scholarship process and if at all possible to follow Ariel's footsteps and

continue on to university with any assistance that we can give.



"When this meeting started and even up to this moment the Ariel Rosado Memorial Education Foundation has had a lot of support and well wishes but not a single penny in its coffers."

"I have been informed that this is about to change. Since the first donors to the foundation will be presenting their contributions to the treasurer Mr. Bruce Sanchez Jr."

A total of \$3,792 was pledged by supporters at the Press Conference.

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